

ADDENDUM TO NCB CAPITAL MARKETS LIMITED UNIT TRUST SCHEME OFFERING CIRCULAR

Reference is made to the NCB Capital Markets Limited Unit Trust Scheme Offering Circular registered for the period March 19, 2017 to March 18, 2018.

The benchmark return for the **JMD Money Market Portfolio (M-Fund)** is being changed from the weighted average yield on the **Bank of Jamaica 30-Day Treasury Bill** to the weighted average yield on the **Bank of Jamaica 30-Day Certificate of Deposit**. This amendment is necessary given the discontinuation of the Government of Jamaica's monthly offer of the 30-day Treasury Bill.

This change is effective December 31, 2017.

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Holding Periods and Performance Benchmarks

The minimum holding period for units in each portfolio and their established benchmarks are as follows:

PORTFOLIO	HOLDING PERIOD	PERFORMANCE BENCHMARK
JMD MONEY MARKET PORTFOLIO	30 days	30-Day BOJ CD**
JMD HIGH YIELD PORTFOLIO	90 days	5 year GOJ Local bond JMD (Bloomberg)
CARIBBEAN EQUITY PORTFOLIO	30 days	JSE Select Index
USD MONEY MARKET PORTFOLIO	30 days	30 day USD Money Market rate (Bloomberg)
USD BOND FUND	90 days	JSE Jamaica Global Bond Index
USD INDEXED BOND PORTFOLIO	90 days	JSE Jamaica Global Bond Index + Devaluation

*[**Previously "30 Day T-Bill (BOJ/GOJ)"]*