

NCB Capital Markets remains strong

NCB Capital Markets recorded a net profit of \$1.7 billion for the 2008/2009 financial year and a net profit of \$622 million for the Quarter ended 31 December 2009 despite an unstable economic climate which contributed to a decline in the stock market. This was announced at the company's Annual General Meeting, held at the NCB Headquarters to review the financial performance of the company with its shareholders.

Patrick Hylton, Chairman of NCB Capital Markets indicated that the company's strength remained firm against the challenges of the economy that faced the securities market over the past year.

"It has been a good year for NCB Capital Markets and all indicators in terms of financial performance and the important attributes of building a sustainable business, suggest that NCB Capital Markets has made significant progress over the last financial year," Hylton stated. He further stated that the company's strength and growth can be attributed to the support of its staff, loyal customers and investors.

NCB Capital Markets' strength continues to be reflected in the company's capital position which remains significantly above the 10% minimum requirement of its regulators. As reported, the company's Capital to Risk Weighted Assets Ratio was 60.75% as at September 30, 2009 and improved to 62.8% at the end of the First Quarter of 2009/2010 financial year.

In his presentation, Deputy Group Managing Director and Interim Chief Executive Officer for NCB Capital Markets expressed that the Company's focus and goal is to continue to maximize returns for its investors and shareholders as well as to improve its capital position and strength as a company. "We believe that these are important factors which will give us an advantage in this time of uncertainty." He continued, "We want to ensure that we grow the business in a profitable manner in which we are able to satisfy the needs of our customers."