

<b>NCB Capital Markets Limited</b> <b>Unit Trust - Bond Fund</b> <b>Income Statement</b> <b>ended September 2020</b>		<b>QRT</b> <b>Sep-20</b>
		\$'000
<b>OPERATING INCOME</b>		
Fixed Interest Income		2,024
Interest Expense		(482)
Net Exchange Gains/ (Loss) on Inv securities and FX		(202)
		1,340
<b>OPERATING EXPENSES</b>		
Pension Administration Fees		2
Investment Management Fees		543
Trustees Fees		12
Audit Fees		6
Legal & Professional Fees		1
GCT on Expenses		85
		648
<b>NET INVESTMENT INCOME</b>		<b>692</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - Money Market Fund</b> <b>Income Statement</b> <b>ended September 2020</b>		\$'000
<b>OPERATING INCOME</b>		
Fixed Interest Income		152,287
Loan & Mortgage Income		3,823
Net Exchange Gains/ (Loss) on Inv securities and FX		(9,015)
Dividend		3,740
Equity Income		5,174
		156,009
<b>OPERATING EXPENSES</b>		
Pension Administration Fees		262
Investment Management Fees		73,785
Trustees Fees		1,514
Audit Fees		771
Investment Fees		22
Legal & Professional Fees		77
GCT on Expenses		11,460
		87,891
<b>NET INVESTMENT INCOME</b>		<b>68,118</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - Equity Fund</b> <b>Income Statement</b> <b>ended September 2020</b>		\$'000
<b>OPERATING INCOME</b>		
Fixed Interest Income		55
Net Exchange Gains/ (Loss) on Inv securities and FX		(28,263)
Dividend Income		1,867
Equity income		4,042
		(22,299)
<b>OPERATING EXPENSES</b>		
Pension Administration Fees		18
Investment Management Fees		4,929
Trustees Fees		106
Audit Fees		54
Investment Fees		6
Legal & Professional Fees		5
GCT on Expenses		767
		5,886
<b>NET INVESTMENT INCOME</b>		<b>(28,185)</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - Indexed Bond Fund</b> <b>Income Statement</b> <b>ended September 2020</b>		\$'000
<b>OPERATING INCOME</b>		
Fixed Interest Income		(4)
Net Exchange Gains/ (Loss) on Inv securities and FX		4,256
		4,252
<b>OPERATING EXPENSES</b>		
Pension Administration Fees		4
Investment Management Fees		927
Trustees Fees		23
Audit Fees		12
Legal & Professional Fees		1
GCT on Expenses		145
		1,112
<b>NET INVESTMENT INCOME</b>		<b>3,141</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - Optimizer Fund</b> <b>Income Statement</b> <b>ended September 2020</b>	
	\$'000
<b>OPERATING INCOME</b>	
Fixed Interest Income	30,977
Loan & Mortgage Income	27,531
Dividend	8,509
Net Exchange Gains/ (Loss) on Inv securities and FX	14,897
Equity Income	1,159
	<b>83,073</b>
<b>OPERATING EXPENSES</b>	
Investment Management Fees	16,690
Trustees Fees	411
Audit Fees	209
Legal & Professional Fees	1
GCT on Expenses	2,597
	<b>19,907</b>
<b>NET INVESTMENT INCOME</b>	<b>63,166</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - USD Bond Fund</b> <b>Income Statement</b> <b>ended September 2020</b>	
	\$'000
<b>OPERATING INCOME</b>	
Fixed Interest Income	432
Interest Expense	(9)
	<b>424</b>
Exchange Gains/ (Loss)	199
	<b>623</b>
<b>OPERATING EXPENSES</b>	
Investment Management Fees	116
Trustees Fees	3
Audit Fees	1
GCT on Expenses	18
	<b>138</b>
<b>NET INVESTMENT INCOME</b>	<b>484</b>

<b>NCB Capital Markets Limited</b> <b>Unit Trust - USD Money Market Fund</b> <b>Income Statement</b> <b>ended September 2020</b>	
	\$'000
<b>OPERATING INCOME</b>	
Fixed Interest Income	800
	<b>800</b>
Exchange Gains/ (Loss)	281
	<b>1,081</b>
<b>OPERATING EXPENSES</b>	
Pension Administration Fees	1
Investment Management Fees	431
Trustees Fees	9
Audit Fees	5
Investment Fees	1
GCT on Expenses	67
	<b>514</b>
<b>NET INVESTMENT INCOME</b>	<b>567</b>